

Hayek, Keynes and the crisis. Analyses and Remedies.

January 22- 24, 2015

Hayek et Keynes face à la crise: analyses et remèdes

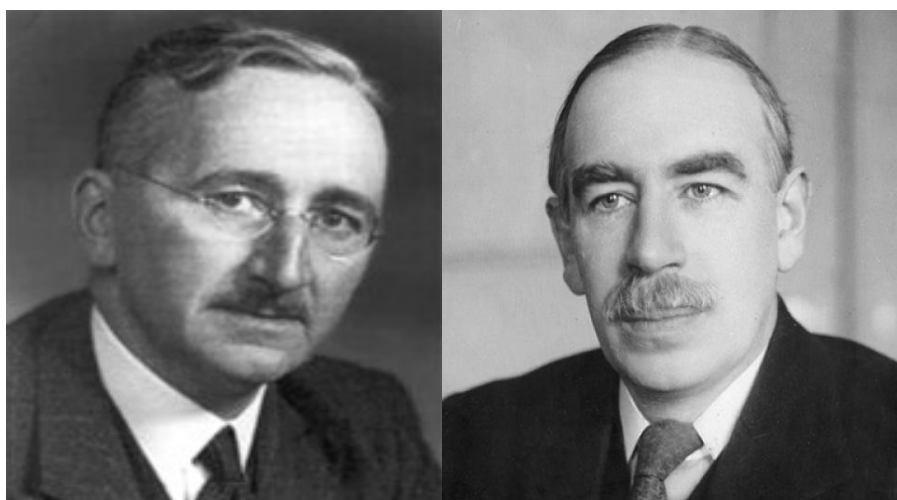
22–24 janvier 2015

Faculté Jean Monnet

Salle Georges Vedel

54 Bd. Desgranges, 92330 Sceaux, France

RER B Robinson station (terminus)



organized by



Day 1 - January 22

Welcome words

Bernard Vallageas
François Facchini

14.00-15.00 “The Neglected Importance of the Austrian Thought in Public Economics”,
Pascal Salin, Université Paris Dauphine (France).

Discutant : John Smithin

Part I History of Economic Thought: Hayek versus Keynes

**15.00-15.30 “Hayek's Critique of the General Theory: A New View of the Debate
between Hayek and Keynes”,** David Sanz, Catholic University of Avila, (Spain).

Discutant: Arie Arnon

**15.30–16.00 “A Re-Examination of Hayek’s Disputes and Agreements with Keynes on
“Interventions” in the Economy: 1924 to 1946 versus the 1970's 121”,** Arie Arnon, Ben-
Gurion University of the Negev, Beer-Sheva, (Israel).

Discutant: David Sanz

Coffee break

16.15-16.45 “Hayek, Keynes and the paradigm of complexity “, Pierre Garelo, Université
d’Aix-Marseille (France).

Discutant: Noémi Lévy

**16.45-17.15 “ Ludwig M. Lachmann against the Cambridge School. Macroeconomics,
Microfoundations, Expectations, Rate of Profit, Equilibrium and Innovations ”,** Carmelo
Ferlito, Visiting Professor, INTI International College Subang, Subang Jaya, (Malaysia),

Discutant: Pierre Garelo

17.15-17.45 “Hicks on Hayek, Keynes, and Wicksell”, John Smithin, Department of
Economics and the Schulich, School of Business, York University, Toronto (Canada).

Discutant: Guido Hüslmann

Day 2 - January 23

09.00-09.30 “The Keynes/Hayek debate: money, interest rate and structural instability”

Alain Herscovici, Fédéral University e of Espirito Santo (UFES) (Brasil).

Discutant : Ludwig van den Hauwe

**09.30-10.00 “Conceptions of Human Beings, Status of Speech and Politics in Keynes and
Hayek” ,** Marlyse Pouchol, Université de Reims Champagne-Ardenne (France).

Discutant : Maria Alejandra Caporale Madi

**10.00-10.30 « La polémique Sraffa–Hayek et l’origine du chapitre 17 de la Théorie
générale »,** Sergio Rossi, Université de Fribourg (Suisse).

Discutant: François Facchini

Coffee Break

10.45-11.15 “Hayek and Keynes on Say’s law”, Massimo Cingolani, European Bank of Investment (Luxemburg).

Discutant : Pascal Salin

Part II The Foundation of Political Economy: a comparative approach

11.15-11.45 “The Multiplier Actually is a Diminisher – Some Remarks on the IS-Logic “, Eduard Braun, University of Technology Clausthal (Germany).

Discutant: Bernard Vallageas

11.45-12.15 “Austrian views of the Great Recession: a Kaldorian dissent”, Nicholas Snowden, Lancaster University Management School (United Kingdom).

Discutant: Renaud Fillieule

12.15-12.45 “The 21th century scandal must be prevented: Keynes vs Hazlitt”, Ezra Davar, Independant Researcher

Discutant: Massimo Cingolani

Lunch

14.00-14.30 “Dissolving “the unholy marriage”: Hayek’s recommendation on monetary and fiscal policy “, Maria Alejandra Caporale Madi, Steinbes University (Berlin).

Discutant : Marlyse Pouchol

14.30-15.00 “The Phillips Curve: a reassessment”, François Facchini, Université Paris-Sud (France),

Discutant : Sergio Rossi

15.00-15.30 “The equality of investment and savings: Hayekian loanable funds versus Keynesian accounting”, Bernard Vallageas, Université Paris-Sud (France)

Discutant: Patrick Mardini

Coffee Break

15.45-16.15 “The cultural consequences of expansionist monetary policy”, Guido Hüslmann, Université d’Angers (France).

Discutant: John Smithin

16.15-16.45 “Economic growth and financial instability: a post Keynesian critique of Hayek views”, Noemi Levy, universidad nacional autonoma de Mexico (Mexique);

Discutant: Louis-Philippe Rochon

Day 3 - January 24th

Part III Explanation of Great Recessions

09.00-09.30 "Understanding financial instability: Minsky versus the Austrians", Ludwig van den Hauwe, Bruxelles (Belgium).

Discutant: Alejandro Agafonow

09.30-10.00 «Toward a European « Poor Friendly » Austerity Economic Policy », Alejandro Agafonow, ESSCA School of Management (France).

Discutant : Ludwig van den Hauwe

10.00-10.30 “Monetary Policy and the 2008 Financial Crisis Identifying Keynesian and Austrian Economics within the Mainstream”, Patrick Mardini, University of Balamand (Lebanon).

Discutant: Ezra Davar

Coffee Break

10.45-11.15 « The US economic policies against the Great Recession of 2008:

A Critical assessment by the contemporary Austrian School”, Renaud Fillieule, Université de Lille (France).

Discutant: Nicholas Snowden

Conclusion

Bernard Vallageas

François Facchini

Information:and free recommended registration : Sonia Suihli

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